

**AMNESTY INTERNATIONAL TURKEY  
(AMNESTY INTERNATIONAL TURKEY)  
CONSOLIDATED FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2018**

**TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

The responsibility for the preparation and fair presentation of the consolidated financial statements is the responsibility of the Board of Directors. The Board of Directors has elected our firm to audit the consolidated financial statements in accordance with the Standards on Auditing issued by the Council of the Institute of Certified Public Accountants of Turkey and to perform the audit in accordance with the International Standards on Auditing.

An audit involves performing procedures to obtain audit evidence about the financial statements and the underlying transactions and events to support the management's assessment of the risks of material misstatement of the financial statements, including those risks arising from fraud. An audit also includes an evaluation of the presentation of the financial statements in the circumstances, but not a guarantee of the accuracy of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**AMNESTY INTERNATIONAL – TURKEY BRANCH  
INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE PERIOD January 1, 2018 –December 31, 2018**

**Amnesty International Turkey Branch  
The Board of Directors,**

We have audited the accompanying consolidated balance sheet of Amnesty International Turkey (“the Company”) as of December 31, 2018, and the related consolidated income statement.

**Management’s Responsibility for the Consolidated Financial Statement**

Management is responsible for the preparation and fair presentation of these financial statements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making the accounting estimates that are reasonable in the circumstances.

**Responsibility of the Independent Auditor**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with, Public Oversight, Accounting and Auditing Standards Institution are a part of Turkey Auditing Standards issued by the Agency which was conducted with Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Amnesty International Turkey as of December 31, 2018.

**Report on Other Liabilities arising from the Legislation**

The Institution of financial performance for the year then ended in accordance with the 5253 Law on Associations.

DENGE BAĞIMSIZ DENETİM SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

MAZARS Üyesi **Denge Bağımsız Denetim**

**Serbest Muhasebeci Mali Müşavirlik A.Ş.**  
Hürriyet Mah. Dr.Cemil Bengü Cad. Hak İş Merkezi  
No:2 Kat 1/2 Çağlayan 34403 Kağıthane/İSTANBUL  
Kağıthane V.D.: 2910012995 Tic.Sic.No: 262368

Istanbul, 20 August 2019

**ULUSLARARASI AF ÖRGÜTÜ TÜRKİYE ŞUBESİ**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION BALANCE SHEET AS OF**  
**DECEMBER 31,2018**

(Currency – in Turkish Lira (TL) unless otherwise indicated)

		31 Aralık 2018	31 Aralık 2017
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>		<b>4,132,918</b>	<b>1.221.599</b>
<b>A. LIQUID ASSETS</b>		<b>3,917,371</b>	<b>854,597</b>
Cash	1,699		451
Banks	3,740,311		655,445
Other Current Assets	175,361		198,701
<b>B. TRADE RECEIVABLES</b>		<b>12,089</b>	<b>13,926</b>
Trade Receivables	20		55
Deposits and Guarantees Given	12,069		13,871
Other Current Assets	--		--
<b>C. OTHER TRADE RECEIVABLES</b>		<b>3,248</b>	<b>49.835</b>
Other Receivables	3,248		49,835
<b>D. OTHER CURRENT ASSETS</b>		<b>200,210</b>	<b>303,241</b>
Deffered VAT	109,880		129,483
Other Given Advances	3,774		88,243
Work Advances	3,078		3,000
Advances Given to Personnel	82,843		74,712
Other Receivables	--		561
Inventories	635		7,242
<b>NON-CURRENT ASSETS</b>		<b>162,129</b>	<b>197,809</b>
<b>E. FIXED ASSETS</b>		<b>45,943</b>	<b>55,245</b>
Machinery and Equipment	1,014		1,014
Furniture & Fixtures	101,816		95,867
Other Tangible Fixed Assets	5,303		5,303
Accumulated Depreciation (-)	(62,190)		(46,939)
<b>F. INTANGIBLE FIXED ASSETS</b>		<b>115,706</b>	<b>142,491</b>
Leasehold Improvements	174,738		167,436
Other Intangible Fixed Assets	--		--
Accumulated Amortization (-)	(59,032)		(24,945)
<b>G. LONG-TERM PREPAID EXPENSES AND ACCRUED INCOME</b>		<b>480</b>	<b>73</b>
Long-Term Prepaid Expenses	480		73
<b>TOTAL ASSETS</b>		<b>4.295.047</b>	<b>1.419.408</b>

**ULUSLARARASI AF ÖRGÜTÜ TÜRKİYE ŞUBESİ**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION BALANCE SHEET AS OF**  
**DECEMBER 31,2018**

*(Currency – in Turkish Lira (TL) unless otherwise indicated)*

<b>LIABILITIES</b>	<b>31 Aralık 2018</b>	<b>31 Aralık 2017</b>
<b>SHORT-TERM LIABILITIES</b>	<b>209,351</b>	<b>303,650</b>
<b>A. ACCOUNTS PAYABLES</b>	<b>56,425</b>	<b>82,315</b>
Trade Payable	56,425	78,196
Other Trade Payables	--	4,119
<b>B. OTHER PAYABLES</b>	<b>31,464</b>	<b>57,323</b>
Due to Personnel	30,297	56,180
Other Miscellaneous Payables	1,167	1,143
<b>C. ADVANCES RECEIVED</b>	<b>2,977</b>	<b>1,088</b>
Other Advances Received	2,977	1,088
<b>D. TAXES AND OTHER PAYABLES</b>	<b>118,485</b>	<b>163,124</b>
Taxes and Funds Payable	71,642	62,123
Social Security Premiums Payable	43,418	99,309
Other Duties Payable	3,425	1,692
<b>E. PROVISION FOR LIABILITIES AND CHARGES</b>	<b>--</b>	<b>--</b>
Period Income Tax Provision	44,051	--
Prepaid Tax and Other Liabilities on Current Year Profit	(44,051)	--
<b>LONG-TERM LIABILITIES</b>	<b>354,183</b>	<b>599,143</b>
<b>A. NOTES PAYABLE</b>	<b>354,183</b>	<b>599,143</b>
Other Notes Payable	354,183	599,143
<b>SHAREHOLDERS EQUITY</b>	<b>3,731,513</b>	<b>516,415</b>
Retained Earnings	666,615	824,707
GAAP Difference from previous years	(75,000)	(75,000)
Net Income/Loss (-)	3,139,898	(233,092)
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS EQUITY</b>	<b>4,295,047</b>	<b>1,419,408</b>

**ULUSLARARASI AF ÖRGÜTÜ TÜRKİYE ŞUBESİ**  
**CONSOLIDATED COMPREHENSIVE INCOME STATEMENT BALANCE SHEET AS OF**  
**DECEMBER 31,2018**

(Currency – in Turkish Lira (TL) unless otherwise indicated)

	1 Ocak – 31 Aralık 2018	1 Ocak – 31 Aralık 2017
<b>PROFIT OR LOSS</b>		
<b>A –GROSS SALES</b>	<b>6,550,120</b>	<b>3,409,001</b>
Foreign Donations	5,271,744	1,800,711
Donations and Bulletin Sales	1,177,642	1,246,005
Other Sales	100,734	362,285
<b>B –SALES DISCOUNTS</b>	<b>(544)</b>	<b>(3,176)</b>
Sales Returns (-)	(544)	(3,176)
<b>C –NET SALES</b>	<b>6,549,576</b>	<b>3,405,825</b>
<b>D –COST OF SALES</b>	<b>(53,122)</b>	<b>(46,180)</b>
Cost of Services Provided (-)	(38,064)	(33,327)
Other Sales Costs (-)	(15,058)	(12,853)
<b>GROSS PROFIT/LOSS (-)</b>	<b>6,496,454</b>	<b>3,359,645</b>
<b>E –OPERATIONAL EXPENSES</b>	<b>(3,561,183)</b>	<b>(3,808,648)</b>
General Management Expenses (-)	(3,561,183)	(3,808,648)
<b>OPERATIONAL PROFIT/LOSS</b>	<b>2,935,271</b>	<b>(449,003)</b>
<b>F –OTHER OPERATIONAL REVENUE/INCOME</b>	<b>479,131</b>	<b>261,101</b>
Interest Revenue	23,589	11,334
Foreign Exchange Income	455,542	249,767
<b>G –OTHER OPERATIONAL EXPENSES / LOSS</b>	<b>( 219,001)</b>	<b>(32,629)</b>
Foreign Exchange Expense	(218,918)	(32,629)
Operational Expense	(83)	
<b>H – FINANCIAL EXPENSES (-)</b>	<b>(10,041)</b>	<b>(13,463)</b>
Short-Term Financial Expenses	(10,041)	(13,463)
<b>PROFIT / LOSS (-)</b>	<b>3,185,360</b>	<b>(233,994)</b>
<b>I – EXTRAORDINARY REVENUE / INCOME</b>	<b>-</b>	<b>1,896</b>
Other Extraordinary Revenue / Income	-	1,896
<b>J – EXTRAORDINARY EXPENSES / LOSS</b>	<b>(1,411)</b>	<b>(994)</b>
Other Extraordinary Expenses / Loss	(1,411)	(994)
<b>Profit / Loss (-) Before Tax</b>	<b>3,183,949</b>	<b>(233,092)</b>
<b>K – INCOME TAX EXPENSE. (-)</b>	<b>(44,051)</b>	<b>-</b>
<b>NET PROFIT / LOSS (-)</b>	<b>3,139,898</b>	<b>(233,092)</b>

AMNESTY INTERNATIONAL TURKEY BRANCH

(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

**AI Turkey Consolidated REVENUE & EXPENSE STATEMENT**

Actual – 2018	Budget - 2018	Variations	Variations (%)
<b>Actuals vs. Budget</b>			
<b>INCOME</b>			
Regular Giving Auto-payment	1,271,300	(88,757)	(7)%
Regular Giving: Other payment method	22,200	(17,724)	(80)%
Trusts and Foundations	52,762	52,762	-
Other Fundraising Revenue	8,820	8,820	-
<b>Total Fundraising Revenue</b>	<b>1,293,500</b>	<b>(44,899)</b>	<b>(3)%</b>
Other Revenues Total ( Bank Income, UHE Project Income, etc.)	207,963	207,963	-
<b>Total 3<sup>rd</sup> Party Revenue</b>	<b>1,456,564</b>	<b>163,064</b>	<b>13%</b>
<b>Total Intercompany Revenue</b>	<b>3,525,775</b>	<b>1,514,746</b>	<b>43%</b>
<b>Total Revenue</b>	<b>4,819,275</b>	<b>1,677,810</b>	<b>35%</b>
<b>EXPENSES</b>			
Total External Fundraising Expense	397,396	(255,860)	(64)%
Total Costs of Goods Sold	15,058	15,058	--
Total Staff Cost	2,108,139	(448,380)	(18)%
Total Third Party Human Rights Expense	4,425	4,425	--
Total Travel Expense	361,495	(35,555)	(9)%
Total Media and Communications Expense	343,274	31,880	10%
Total Publication and Printing Expense	59,954	(62,682)	(51)%
Total Professional and Consultancy Expense	116,129	(63,465)	(35)%
Total Premises Expenses	250,186	(61,488)	(20)%
Total Office Expense	36,218	(92,324)	(72)%
Total Insurance Expense	1,588	(112)	(7)%
Total Equipment Expense	18,646	(21,354)	(53)%
Total Depreciation and Amortization Expense	49,421	49,421	--
Total Property and Equipment Impairment Expense	83	83	--
Total Financial Expense	(231,557)	(237,557)	(3959)%
Total Other Expenditure	60,335	56,335	1408%
<b>Total 3<sup>rd</sup> Party Expenditure</b>	<b>3,334,930</b>	<b>(1,121,575)</b>	<b>(25)%</b>
<b>Total Intercompany Expense</b>	<b>22,257</b>	<b>22,257</b>	<b>--</b>
<b>Total Expenditure</b>	<b>3,357,187</b>	<b>(1,099,318)</b>	<b>(25)%</b>
<b>Net Surplus/Deficit</b>	<b>3,139,898</b>	<b>2,777,128</b>	<b>766%</b>

AMNESTY INTERNATIONAL TURKEY BRANCH

(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

AMNESTY INTERNATIONAL TURKEY / REVENUE & EXPENSE STATEMENT BY COST CENTERS Actuals	Total Goals 1-4	Goal 5: Maximising our resources and engagement	Total Strategic Goals	Non-strategic goal human rights work	Total Core Costs	Intercompany - All AI entities	TOTAL
<b>INCOME</b>							
Total Fundraising Revenue	--	1,248,602	1,248,602	--	--	--	1,248,602
Total Other Revenue	--	207,517	207,517	73	373	--	207,963
Unallocated revenue		--	--			--	--
<b>Total 3rd Party Revenue</b>	--	<b>1,456,119</b>	<b>1,456,119</b>	<b>73</b>	<b>373</b>	--	<b>1,456,565</b>
<b>Total Intercompany Revenue</b>	--	--	--	--	--	<b>5,040,521</b>	<b>5,040,521</b>
<b>Total Revenue</b>	--	<b>1,456,118</b>	<b>1,456,118</b>	<b>73</b>	<b>373</b>	<b>5,040,521</b>	<b>6,497,086</b>



AMNESTY INTERNATIONAL TURKEY BRANCH

(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.

AMNESTY INTERNATIONAL TURKEY / REVENUE & EXPENSE STATEMENT BY COST CENTERS	Actuals	Total Goals 1-4	Goal 5: Maximising our resources and engagement	Total Strategic Goals	Non-strategic goal human rights work	Total Core Costs	Intercompany - All AI entities	TOTAL
<b>EXPENSES</b>								
Total external fundraising expense		117,087	5,111	122,198	16,756	2,582	--	141,536
Total Costs of goods sold		--	15,058	15,058	--	--	--	15,058
Total staff cost		759,715	381,678	1,141,393	130,701	836,044	--	2,108,138
Total Third Party Human Rights Expense		4,425	--	4,425	--	--	--	4,425
Total Travel Expense		135,798	73,138	208,936	12,994	139,566	--	361,496
Total Media and Communications Expense		200,196	94,214	294,410	8,040	40,824	--	343,274
Total Publication and Printing Expense		49,029	6,222	55,251	--	4,703	--	59,954
Total Professional and Consultancy Expense		50,063	13,710	63,773	550	51,805	--	116,128
Total Premises Expenses		37,447	15,613	53,060	6,745	190,381	--	250,187
Total Office Expense		4,852	4,101	8,953	2,262	25,003	--	36,218
Total Insurance Expense		--	--	--	--	1,588	--	1,588
Total Equipment Expense		18,593	--	18,593	--	53	--	18,646
Total Depreciation		--	--	--	--	49,505	--	49,505
Total Financial Expense		--	2,226	2,226	--	(233,782)	--	(231,556)
Total Other Expenditure		11,100	46,566	57,666	10	2,659	--	60,335
<b>Total 3rd Party Expenditure</b>		<b>1,388,305</b>	<b>657,638</b>	<b>2,045,943</b>	<b>178,057</b>	<b>1,110,931</b>	--	<b>3,334,932</b>
<b>Total Intercompany Expense</b>		--	955	955	--	--	21,302	22,257
<b>Total Expenditure</b>		<b>1,388,305</b>	<b>658,592</b>	<b>2,046,898</b>	<b>178,057</b>	<b>1,110,931</b>	<b>21,302</b>	<b>3,357,188</b>
<b>Net Surplus/Deficit</b>		<b>(1,388,305)</b>	<b>797,525</b>	<b>(590,780)</b>	<b>(177,984)</b>	<b>(1,110,558)</b>	<b>5,019,219</b>	<b>3,139,898</b>