



Amnesty International Turkey and Its Enterprise

**Independent Auditor's Report on the Consolidated Financial Statements for Period 01 January
2022- December 31,2022**

**INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL
STATEMENTS FOR THE PERIOD
January 1, 2022 –December 31, 2022**

INDEPENDENT AUDITOR'S REPORT

Amnesty International – Turkey Branch

A. Audit of the Consolidated Financial Statements

1. Opinion

We have audited the accompanying consolidated financial statements of Amnesty International Turkey (collectively referred to as “the Group”), which comprise the consolidated statement of financial position as at 31 December 2022 and the consolidated statement of profit or loss.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Group as at December 31, 2022, and its financial performance for the year then ended in accordance Amnesty International group polices.

2. Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Other Considerations

The financial statements of Amnesty International Turkey Branch and Amnesty International Turkey’s Enterprise for the accounting period ending on 31 December 2021 were audited by another independent audit firm and an unqualified opinion was expressed in the report dated 28.06.2022.

4. Matters to be Drawn Attention

Although Association and its Enterprise is not obliged to have an independent audit, it has chosen our company as the auditor to the 2022 consolidated financial statements.

5. Responsibilities of Management and Those Charged with Governance for the consolidated financial statements



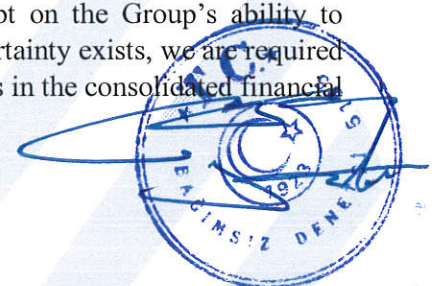
Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Amnesty International group policies, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group's financial reporting process. In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group's consolidated financial reporting process

6. Auditor's Responsibilities for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial



statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

B. Report on Other Liabilities arising from the Legislation

It has been determined that the Company's legal books and documents are in accordance with the Law on Associations No.5253 no errors and / or frauds and irregularities have been encountered.

C. Other Matters

Only the balance sheet and income statement of the Association and the Economic Enterprise have been prepared in accordance with the Article 41 of the Associations Regulation dated March 31, 2015 and numbered 25772 and no explanatory information and notes are included in the financial statements.

ANY PARTNERS BAĞIMSIZ DENETİM A.Ş.

Aydemir KUSAKCI
Independent Auditor



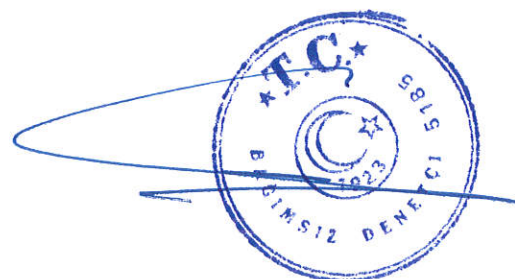
Ankara, 14.06.2023

AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE

Consolidated Financial Statements For The Years Ended On 31 December 2022 and 31 December 2021

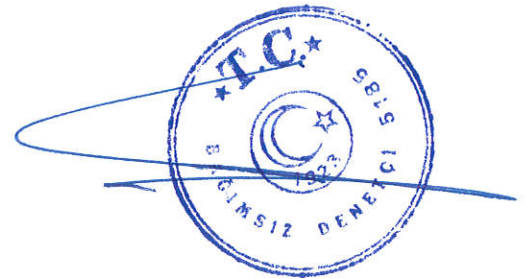
(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

ASSETS	AUDITED PREVIOUS PERIOD 31.12.2021		AUDITED CURRENT PERIOD 31.12.2022	
	I. CURRENT ASSETS		8.927.975	
A. Liquid Assets		8.434.147		9.096.763
1 Cash	2.115		3.011	
2 Banks	8.382.798		9.057.168	
3 Other Current Assets	49.234		36.584	
C. Trade Receivables		39.482		14.594
1 Costumer	27.413		2.525	
2 Deposits And Guarantees Given	12.069		12.069	
D. Other Receivables		328.463		81.537
1 Receivables from Employees	241.138		--	
2 Other Receivables	87.325		81.537	
E. Inventories		4.523		35.032
1 Other Inventories	2.847		8.449	
2 Advances Given Purchases	1.676		26.583	
H. Other Current Assets		121.360		119.739
1 Deferred VAT	118.068		117.383	
2 Prepaid Taxes and Funds	2.329		2.128	
3 Advances to Employees	672		--	
4 Advances	291		228	
II. NON-CURRENT ASSET		200.232		178.971
D. Tangible Assets		186.843		174.681
1 Machinery, Plant and Equipment	1.014		1.014	
2 Furniture and Fixtures	438.542		523.903	
3 Other Tangible Assets	5.303		5.303	
4 Accumulated Depreciation (-)	(258.016)		(355.539)	
E. Intangible Assets		12.420		2.936
1 Special Cost	174.738		174.738	
2 Accumulated Depreciation (-)	(162.318)		(171.802)	
G. Expenses and incomes for Future Years		969		1.354
1 Expenses for Future Years	969		1.354	
TOTAL ASSETS		9.128.207		9.526.636



AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
 Consolidated Financial Statements For The Years Ended On 31 December 2022 and 31 December 2021
 (Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

LIABILITIES	AUDITED PREVIOUS PERIOD 31.12.2021		AUDITED CURRENT PERIOD 31.12.2022	
	I. SHORT TERM LIABILITIES		703.462	
A. Financial Liabilities		--		--
1 Other Financial Liabilities	--		--	
B. Trade Payables		314.165		316.120
1 Suppliers	272.948		315.632	
2 Other Trade Payables	41.217		488	
C. Other Liabilities		11.760		21.858
1 Payables to Personnel	9.168		18.795	
2 Other Liabilities	2.592		3.063	
D. Advances Receivables		1.735		536
1 Other Advances Received	1.735		536	
E. Taxes Payable and Other Liabilities		375.802		749.465
1 Taxes Payable	233.941		277.008	
2 Social Security Withholdings Payable	128.725		447.649	
3 Other Liabilities Payable	13.136		24.808	
III. EQUITY		8.424.745		8.438.657
D. Accumulates Profit		7.413.109		9.996.347
1 Accumulates Profit	7.413.109		9.996.347	
E. Accumulates Loss		(731.778)		(1.571.602)
1 Accumulates Loss (-)	(731.778)		(1.571.602)	
F. Net Profit or Loss for the Period		1.743.414		13.912
1 Net Profit or Loss for the Period	1.743.414		13.912	
TOTAL LIABILITIES		9.128.207		9.526.636



AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
 Consolidated Financial Statements For The Years Ended On 31 December 2022 and 31 December 2021
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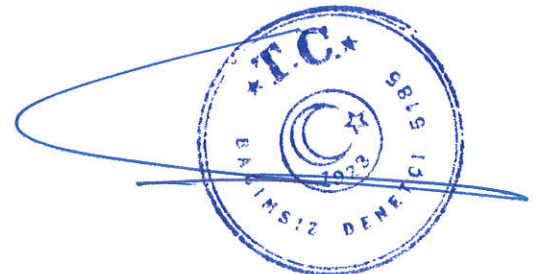
	01.01.2021	01.01.2022
	31.12.2021	31.12.2022
A. GROSS SALES	10.519.922	13.377.488
1 International Sources Revenues	1.703.620	2.451.394
2 Domestic Sales	8.402.321	10.513.233
3 Other Revenues	413.981	412.861
B. SALES DICCOUNTS	-4.350	-16.188
1 Sales Returns (-)	-4.350	-16.188
C. NET SALES	10.515.572	13.361.300
D. COST OF SALES (-)	-75.927	-134.800
1 Other Cost of Sales (-)	-54.513	-92.652
2 Cost of Services Provided (-)	-21.414	-42.148
GROSS PROFIT OR LOSS	10.439.645	13.226.500
E. OPERATING EXPENSES (-)	-10.779.372	-15.560.184
1 General Administration Expenses (-)	-10.779.372	-15.560.184
OPERATING PROFIT OR LOSS	-339.727	-2.333.684
F. EXPENSES FROM OTHER ORDINARY OPERATIONS	2.612.684	2.435.695
1 Interest Income	169.127	139.457
2 Profit from Foreign Currency Exchange	2.443.557	2.296.238
G. EXPENSES FROM OTHER ORDINARY OPERATIONS	-526.852	-86.701
1 Losses from Foreign Currency Exchange (-)	-526.852	-86.701
ORDINARY PROFIT OR LOSS	1.746.105	15.310
I. EXTRAORDINARY REVENUES AND PROFITS	296	199
1 Extraordinary Revenues and Profits	296	199
J. EXTRAORDINARY EXPENSES AND LOSES (-)	-2.987	-1.597
1 Extraordinary Expenses and Loses (-)	-2.987	-1.597
PROFIT OR LOSS FOR THE PERIOD	1.743.414	13.912
K. INCOME TAX EXPENSES (-)	0	0
NET PROFIT OR LOSS	1.743.414	13.912



AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
 Consolidated Financial Statements of Income/Expenses (Actuals/Budgets)
 (Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

Amnesty International Turkey Branch Consolidated Revenue & Expense Statement Actuals vs. Budget

Jan to Dec 2022	Dec 2022 YTD Total funds	Dec 2022 Budget YTD Total funds	Variance Act vs Bud	Variance Act vs Bud (%)
121 - Regular Giving : Auto-payment	2.435.206	2.369.708	65.498	2,8%
122 - Regular Giving: Other payment method	11.660	13.296	-1.636	-12,3%
123 - Non-regular donation	0	0	0	0,0%
124 - Legacies and bequests	0	0	0	0,0%
125 - Trusts and foundations	0	0	0	0,0%
126 - Major donor income	0	0	0	0,0%
135 - Restricted income	0	0	0	0,0%
136 - Non - profit funding	0	0	0	0,0%
137 - Multi-lateral funding	0	0	0	0,0%
127-134, 138, 139 - Other fundraising income	976.947	113.400	863.547	761,5%
120 - Total Fundraising Revenue	3.423.813	2.496.404	927.410	37,1%
140 - Total Other Revenue	2.521.484	41.350	2.480.134	5997,9%
199 - Unallocated revenue	0	0	0	0,0%
115 - Total 3rd Party Revenue	5.945.297	2.537.754	3.407.543	134,3%
170 - Total Intercompany Revenue	9.482.631	9.963.367	-480.736	-4,8%
110 - Total Revenue	15.427.928	12.501.121	2.926.807	23,4%
210 - Total external fundraising expense	1.765.015	1.021.556	743.459	72,8%
220 - Total Costs of goods sold	42.148	67.500	-25.352	-37,6%
230 - Total staff cost	9.153.573	8.316.320	837.253	10,1%
250 - Total Third Party Human Rights Expense	0	0	0	0,0%
260 - Total Travel Expense	410.118	428.360	-18.242	-4,3%
270 - Total Media and Communications Expense	1.988.701	1.957.947	30.754	1,6%
280 - Total Publication and Printing Expense	40.190	71.532	-31.342	-43,8%
310 - Total Professional and Consultancy Expense	678.374	1.464.314	-785.940	-53,7%
330 - Total Premises Expenses	536.746	481.450	55.296	11,5%
340 - Total Office Expense	146.865	196.764	-49.899	-25,4%
360 - Total Insurance Expense	3.006	3.700	-694	-18,8%
370 - Total Equipment Expense	104.090	149.668	-45.578	-30,5%
380 - Total Depreciation	97.944	0	97.944	0,0%
410 - Total Property and Equipment Impairment Expense	0	0	0	0,0%
420 - Total Amortisation Expense	9.062	0	9.062	0,0%
430 - Total Intangible Asset Impairment Expense	0	0	0	0,0%
440 - Total Financial Expense	152.006	29.520	122.486	414,9%
450 - Total Other Expenditure	286.180	0	286.180	0,0%
589 - Total Unallocated Expenditure	0	0	0	0,0%
205 - Total 3rd Party Expenditure	15.414.016	14.188.631	1.225.385	8,6%
560 - Total Intercompany Expense	0	0	0	0,0%
590 - Total Other Comprehensive Income	0	0	0	0,0%
200 - Total Expenditure	15.414.016	14.188.631	1.225.385	8,6%
100 - Net Surplus/Deficit	13.912	-1.687.510	1.701.422	-100,8%



AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE

Consolidated Financial Statements of Income/Expenses (Actuals/Budgets)
(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

Amnesty International Turkey Branch Consolidated Revenue & Expense Statement Items Classified

	<i>Jan - Dec 2022</i>	<i>Total Priorities I, 2 and flexible areas of work</i>	<i>Growing our resources</i>	<i>Total Strategic Priorities, Flexible areas and growing our resources</i>	<i>Total Operational Enabler Expense</i>	<i>Total Core Costs</i>	<i>Intercompany - All AI entities</i>	<i>Total cost centres 2022- 2030</i>
120 - Total Fundraising Revenue	0	0	3.423.813	3.423.813	0	0	0	3.423.813
140 - Total Other Revenue	0	0	2.521.484	2.521.484	0	0	0	2.521.484
199 - Unallocated revenue	0	0	0	0	0	0	0	0
115 - Total 3rd Party Revenue	0	0	5.945.297	5.945.297	0	0	0	5.945.297
170 - Total Intercompany Revenue	0	0	0	0	0	0	9.482.631	9.482.631
110 - Total Revenue	0	0	5.945.297	5.945.297	0	0	9.482.631	15.427.928
210 - Total external fundraising expense	77.813	77.813	1.687.201	1.765.015	0	0	0	1.765.015
220 - Total Costs of goods sold	0	0	42.148	42.148	0	0	0	42.148
230 - Total staff cost	5.116.463	5.116.463	1.535.636	6.652.098	335.943	2.165.532	0	9.153.573
250 - Total Third Party Human Rights Expense	0	0	0	0	0	0	0	0
260 - Total Travel Expense	118.052	118.052	151.732	269.784	30.848	109.487	0	410.118
270 - Total Media and Communications Expense	686.026	686.026	963.140	1.649.167	241.024	97.238	0	1.988.701
280 - Total Publication and Printing Expense	5.915	5.915	21.000	26.915	12.124	1.150	0	40.190
310 - Total Professional and Consultancy Expense	337.785	337.785	6.784	344.570	87.993	245.811	0	678.374
330 - Total Premises Expenses	66.898	66.898	0	66.898	109.213	358.049	0	536.746
340 - Total Office Expense	6.835	6.835	58.118	64.953	10.371	69.326	0	146.865
360 - Total Insurance Expense	0	0	0	0	0	3.006	0	3.006
370 - Total Equipment Expense	51.627	51.627	6.200	57.827	45.281	982	0	104.090
380 - Total Depreciation	0	0	0	0	0	97.944	0	97.944
410 - Total Property and Equipment Impairment Expense	0	0	0	0	0	0	0	0
420 - Total Amortisation Expense	0	0	0	0	0	9.062	0	9.062
430 - Total Intangible Asset Impairment Expense	0	0	0	0	0	0	0	0
440 - Total Financial Expense	0	0	54.317	54.317	0	97.689	0	152.006
450 - Total Other Expenditure	79.181	79.181	160.145	239.326	5.350	41.275	0	286.180
589 - Unallocated expenditure	0	0	0	0	0	0	0	0
205 - Total 3rd Party Expenditure	6.546.596	6.546.596	4.686.422	11.233.018	878.147	3.296.550	0	15.414.016
560 - Total Intercompany Expense	0	0	0	0	0	0	0	0
590 - Total Other Comprehensive Income	0	0	0	0	0	0	0	0
200 - Total Expenditure	6.546.596	6.546.596	4.686.422	11.233.018	878.147	3.296.550	0	15.414.016
100 - Net Surplus/Deficit	-6.546.596	-6.546.596	1.258.876	-5.287.721	-878.147	-3.296.550	9.482.631	13.912

