

AMNESTY INTERNATIONAL TURKEY AND ITS ENTERPRISE

Consolidated Financial
Statements for the Date of
31 December 2021 and
Independent Auditor's
Report

This report is composed of the consolidated financial statements 5 pages together with auditor's report as 4 pages.

CONVENIENCE TRANSLATION OF
FINANCIAL STATEMENTS AND
AUDITOR'S REPORT ORIGINALLY

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of
Amnesty International Turkey**

A) Independent Audit of Consolidated Financial Statements

1) Opinion

We have audited the accompanying consolidated financial statements of Amnesty International Turkey Branch (Uluslararası Af Örgütü Türkiye Şubesi) and Amnesty International Turkey's Enterprise (Uluslararası Af Örgütü Türkiye Şubesi İktisadi İşletmesi) (collectively referred to as Association and its Enterprise) which comprise the consolidated statement of financial position as of 31 December 2021, and consolidated statement of profit or loss.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association and its Enterprise as at 31 December 2021, and its financial performance for the year then ended in accordance with the measurement and accounting provisions of the Accounting System Implementation General Communiqué published by the Ministry of Finance.

2) Basis for Opinion

The independent audit that we conducted is in accordance with the International Independent Audit Standards (ISA) which is a part Turkey Auditing Standards published by the Public Oversight, Accounting and Auditing Standards Authority ("KGK"). Our responsibilities under these standards are further described in the section of our report "Responsibilities Of Auditors For The Audit Of Financial Statements. We hereby declare that we are independent of the Company in accordance with the Code of Ethics for Independent Auditors (Ethical Rules) issued by KGK and ethic codes in the regulations regarding the independent audit of financial statements. Also, we have fulfilled our other ethical responsibilities under the Code of Ethics and the legislation. We believe that the independent audit evidences obtained by us are sufficient and appropriate to provide a basis for our opinion.



3) Other Considerations

The financial statements of Amnesty International Turkey Branch (Uluslararası Af Örgütü Türkiye Şubesi) and Amnesty International Turkey's Enterprise (Uluslararası Af Örgütü Türkiye Şubesi İktisadi İşletmesi) for the accounting period ending on 31 December 2020 were audited by another independent audit firm, and an unqualified opinion was expressed in the report dated 01.07.2021.

4) Matters to be Drawn Attention

Although Association and its Enterprise is not obliged to have an independent audit, it has chosen our company as the auditor to the 2021 consolidated financial statements.

5) Key Audit Issues

Key audit matters are the most important issues in the independent audit of the consolidated financial statements of the current period for our professional judgment. Key audit issues have been handled within the framework of the independent audit of the financial statements as a whole and forming and making decision for our opinion on the financial statements, and also we do not express a separate opinion on these issues.

Key Audit Issue	Handling of the Issue in Our Audit
Auditing for Special Purposes	
Although Association and its Enterprise is not obliged to have an independent audit, it has chosen our company as the auditor to the 2021 consolidated financial statements.	Additional audit procedures were applied within the specified scope.

6) Responsibility of Management and Senior Management for the Financial Statements

Association and its Enterprise's management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the measurement and accounting provisions of the Accounting System Implementation General Communiqué published by the Ministry of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the consolidated financial statements, management is responsible for assessing the Association and its Enterprise's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association and its Enterprise or to cease operations, or has no realistic alternative but to do so.

Those responsible for the senior management are responsible for overseeing the Association and its Enterprise's consolidated financial reporting process.



7) Independent Auditor's Responsibilities for Independent Audit of Financial Statements

In an independent audit, our responsibilities as independent auditors are:

Our aim is to obtain reasonable assurance on whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an audit report that includes our audit opinion. Reasonable assurance is a high level of assurance but it does not guarantee that an audit conducted in accordance with the ISAs will always reveal materially incorrect reporting whenever such reporting exists. Incorrect reporting may occur as a result of fraud or error. Incorrect reporting is considered to be material if it could reasonably be expected that they, individually or in the aggregate, could influence the economic decisions of users based on these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Determine and evaluate the risks of "material misstatement" in the financial statements due to mistake or fraud; design audit procedures and implement them against these risks and sufficient and appropriate audit evidence is obtained to provide the basis for our opinion. (Since fraud may include acts of collusion, fraudulence, intentional negligence, misrepresentation, or violation of internal control, the risk of failure to detect a material misstatement due to fraud is higher than the risk of failure to detect a material misstatement due to mistake).
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association and its Enterprise 's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude whether there is a significant uncertainty about circumstances or conditions that may cause a serious doubt about the Association and its Enterprise's ability of going concern and appropriateness of the management's use of going concern basis based on the audit evidence obtained. If we reach the conclusion that there is a significant uncertainty, we are required to draw attention in our audit report to the disclosures related to this uncertainty in the financial statements or in the event that these disclosures are inadequate to modify our opinion. Our conclusions are based on audit evidence obtained to the date of independent auditor's report. However, future events or conditions may, however, cause the Association and its Enterprise to suspend its operations as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements present fundamental transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence about the financial information or business activities within the Association and its Enterprise to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Association and its Enterprise's audit. We bear the exclusive responsibility for our audit opinion.

We communicate with the people engaged with general management, among other issues, the planned scope and timing of the audit and the significant audit findings, including significant



deficiencies in internal control that we identify during our audit.

Among the matters reported to those charged with governance, we identify the most important matters, namely the key audit matters, in the independent audit of the current period's financial statements. In cases where the legislation does not allow the disclosure of the matter to the public, or in exceptional cases where the negative consequences of public disclosure are reasonably expected to exceed the public interest arising from the disclosure, we may decide not to disclose the relevant matter in our independent auditor's report.

B) Report on Other Liabilities arising from the Legislation

It has been determined that the Association and its Enterprise's legal books and documents are in accordance with the Law on Associations No.5253 no errors and/ or frauds and irregularities have been encountered.

C) Other Matters

- Only the balance sheet and income statement of the Association and the Economic Enterprise have been prepared in accordance with the Article 41 of the Associations Regulation dated March 31, 2015 and numbered 25772, and no explanatory information and notes are included in the financial statements.
- The following information about the Association is available on the website <https://siviltoplum.gov.tr/turkiyede-faaliyetine-izin-verilen-yabanci-stklar> (Civil Society Relations Information on Foreign Non-Governmental Organizations (NGOs) Allowed to Operate in Turkey) of the Ministry of Interior, General Directorate;

Rank No.	Approval Date	Name of Organization	Head Office	Legal Structure	Permitted Type of Activity	Region of Activity
6	6.09.2001	AMNESTY INTERNATIONAL TURKEY BRANCH	ENGLAND	ASSOCIATION	BRANCH	TÜRKİYE

Necmi ULUS is the responsible auditor who has conducted and concluded this independent audit.

28.06.2022



Necmi ULUS
Responsible Auditor

Beştepe Mahallesi Nergiz Sokak 7/2
Via Flat İş Merkezi Kat: 2 No:60-61
Söğütözü – Yenimahalle /ANKARA

AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
Consolidated Financial Statements For The Years Ended On 31 December 2021 And 31 December 2020

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

**AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2021 and 31 DECEMBER 2020**

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

	Audited		Audited	
	31.12.2021		31.12.2020	
ASSETS				
I. CURRENT ASSETS		8.927.977		7.280.165
A. Liquid Assets	8.434.148		7.089.274	
1. Cash	2.115		3.472	
2. Banks	8.382.799		7.048.806	
3. Other Current Assets	49.234		36.996	
C. Trade Receivables	39.482		27.459	
1. Costumers	27.413		15.390	
2. Deposits and Guarantees Given	12.069		12.069	
D. Other Receivables	328.464		26.519	
1. Receivables from Employees	241.138		-	
2. Other Miscellaneous Receivables	87.325		26.519	
E. Inventories	4.523		15.074	
1. Other Inventories	2.847		2.711	
2. Advances Given for Purchases	1.676		12.363	
H. Other Current Assets	121.360		121.839	
1. Deferred VAT	118.068		120.567	
2. Prepaid Taxes and Funds	2.329		895	
3. Advances to Employees	291		228	
4. Advances	672		149	
II. NON CURRENT ASSETS		200.231		214.050
D. Tangible Assets	186.842		166.475	
1. Machinery, Plant and Equipment	1.014		1.014	
2. Furniture and Fixtures	438.541		335.433	
3. Other Tangible Assets	5.303		5.303	
4. Accumulated Depreciation (-)	(258.016)		(175.275)	
E. Intangible Assets	12.421		46.849	
1. Special Costs	174.738		174.738	
2. Accumulated Depreciation (-)	(162.318)		(127.889)	
G. Expenses and Incomes for Future Years	969		726	
1. Expenses for Future Years	969		726	
Total Assets		9.128.208		7.494.215



AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
Consolidated Financial Statements For The Years Ended On 31 December 2021 And 31 December 2020

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

**AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2021 and 31 DECEMBER 2020**

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

	Audited		Audited	
	31.12.2021		31.12.2020	
LIABILITIES				
I. SHORT TERM LIABILITIES		703.462		804.397
A. Financial Liabilities		-		180.000
1. Other Financial Liabilities	-		180.000	
B. Trade Payables		314.165		331.753
1. Suppliers	272.948		292.291	
2. Other Trade Payables	41.217		39.462	
C. Other Liabilities		11.760		18.736
1. Payables to Staff	9.168		15.629	
2. Other Liabilities	2.592		3.107	
D. Advances Received		1.735		1181
1. Other Advances Received	1.735		1.181	
E. Taxes Payable and Other Liabilities		375.802		272.727
1. Taxes Payable	233.941		141.119	
2. Social Security Withholdings Payable	128.725		104.343	
3. Other Liabilities Payable	13.137		27.265	
II. LONG TERM LIABILITIES		-		83.484
A. Financial Liabilities		-		83.484
1. Other Financial Liabilities	-		83.484	
III. EQUITY		8.424.746		6.606.334
B. Accumulates Profit		7.413.109		5.037.489
1. Accumulates Profit	7.413.109		5.037.489	
C. Accumulates Loss		(731.777)		(75.000)
1. Accumulates Loss (-)	(731.777)		(75.000)	
D. Net Profit or Loss for the Period		1.743.415		1.643.845
1. Net Profit or Loss for the Period	1.743.415		1.643.845	
TOTAL LIABILITIES		9.128.208		7.494.215



AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
Consolidated Financial Statements For The Years Ended On 31 December 2021 And 31 December 2020

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

**AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
PROFIT AND LOSS STATEMENT AT 31 DECEMBER 2021 and 31 DECEMBER 2020**

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

	Audited	Audited
	31.12.2021	31.12.2020
GROSS SALES	10.519.924	7.042.804
- International Sourced Revenues	8.402.322	5.638.845
- Domestic Sales	1.703.620	1.142.642
- Oyher Revenues	413.981	261.317
SALES DISCOUNTS	(4.350)	(1.036)
- Returns From Sales (-)	(4.350)	(1.036)
NET SALES	10.515.574	7.041.768
COST OF SALES	(75.928)	(64.865)
- Cost of Services Sold (-)	(54.513)	(51.684)
- Cost of Other Sales (-)	(21.414)	(13.181)
GROSS PROFIT OR LOSS	10.439.646	6.976.903
OPERATING EXPENSES (-)	(10.779.372)	(6.820.453)
- General and administrative expenses (-)	(10.779.372)	(6.820.453)
OPERATING PROFIT OR LOSS	(339.725)	156.450
INCOME AND PROFITS FROM OTHER OPERATIONS	2.612.684	1.840.269
- Interest Income	169.127	38.822
- Profit from Foreign Currency Exchange	2.443.557	1.801.447
EXPENSES AND LOSSES FROM OTHER OPERATIONS	(526.853)	(345.389)
- Losses From Foreign Currency Exchange (-)	(526.853)	(345.389)
FINANCIAL EXPENSES	-	(7.101)
- Short Term Borrowing Expenses (-)	-	(7.101)
ORDINARY PROFIT OR LOSS	1.746.105	1.644.229
EXTRAORDINARY PROFIT OR LOSS	296	344
- Other Extraordinary Profit or Loss	296	344
EXTRAORDINARY EXPENSES AND LOSSES	(2.987)	(728)
- Other Extraordinary Expenses and Losses	(2.987)	(728)
PROFIT OR (LOSS) FOR THE PERIOD	1.743.415	1.643.845
PROVISIONS FOR PROFIT FOR THE PERIOD AND OTHER LEGAL LIABILITY	-	-
NET RPROFIT OR LOSS	1.743.415	1.643.845

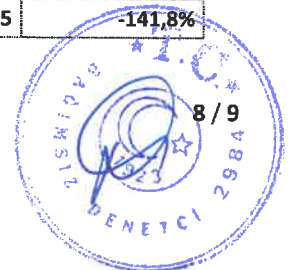


AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
Consolidated Financial Statements For The Years Ended On 31 December 2021 And 31 December 2020

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

**AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
STATEMENT OF INCOME/EXPENSES (ACTUALS/BUDGET)**

INCOME	Dec 2021 YTD	Dec 2021 Budget YTD	Variance Act vs Bud	Variance Act vs Bud (%)	
121 - Regular Giving : Auto-payment	1.701.961	1.662.628	39.333	2,4%	
122 - Regular Giving: Other payment method	8.630	12.000	- 3.370	-28,1%	
123 - Non-regular donation	-	-	-	0,0%	
124 - Legacies and bequests	-	-	-	0,0%	
125 - Trusts and foundations	-	-	-	0,0%	
126 - Major donor income	-	-	-	0,0%	
127-139 - Other fundraising income	146.521	24.000	122.521	510,5%	
120 - Total Fundraising Revenue	1.857.112	1.698.628	158.484	9,3%	
140 - Total Other Revenue	3.697.201	450.000	3.247.201	721,6%	
199 - Unallocated revenue	-	-	-	0,0%	
115 - Total 3rd Party Revenue	5.554.313	2.148.628	3.405.685	158,5%	
170 - Total Intercompany Revenue	7.346.547	6.050.463	1.296.084	21,4%	
110 - Total Revenue	12.900.860	8.199.091	4.701.769	57,3%	
EXPENSES					
210 - Total external fundraising expense	1.504.715	1.950.540	-445.825	-22,9%	
220 - Total Costs of goods sold	21.414	-	21.414	0,0%	
230 - Total staff cost	5.814.115	6.390.577	-576.462	-9,0%	
250 - Total Third Party Human Rights Expense	-	-	-	0,0%	
260 - Total Travel Expense	87.732	592.666	-504.934	-85,2%	
270 - Total Media and Communications Expense	1.281.400	1.709.021	-427.621	-25,0%	
280 - Total Publication and Printing Expense	301.228	571.334	-270.106	-47,3%	
310 - Total Professional and Consultancy Expense	717.140	565.400	151.740	26,8%	
330 - Total Premises Expenses	299.954	378.912	-78.958	-20,8%	
340 - Total Office Expense	84.526	131.880	-47.354	-35,9%	
360 - Total Insurance Expense	3.170	4.000	-830	-20,8%	
370 - Total Equipment Expense	130.239	48.000	82.239	171,3%	
380 - Total Depreciation	83.265	-	83.265	0,0%	
410 - Total Property and Equipment Impairment Expense	-	-	-	0,0%	
420 - Total Amortisation Expense	33.905	-	33.905	0,0%	
430 - Total Intangible Asset Impairment Expense	-	-	-	0,0%	
440 - Total Financial Expense	571.545	20.800	550.745	2647,8%	
450 - Total Other Expenditure	216.941	4.000	212.941	5323,5%	
589 - Total Unallocated Expenditure	-	-	-	0,0%	
205 - Total 3rd Party Expenditure	11.151.289	12.367.130	-1.215.841	-9,8%	
560 - Total Intercompany Expense	6.156	-	6.156	0,0%	
590 - Total Other Comprehensive Income	-	-	-	0,0%	
200 - Total Expenditure	11.157.445	12.367.130	-1.209.685	-9,8%	
100 - Net Surplus/Deficit	1.743.415	-	4.168.040	5.911.455	-141,8%



AMNESTY INTERNATIONAL TURKEY BRANCH AND AMNESTY INTERNATIONAL TURKEY'S ENTERPRISE
Consolidated Financial Statements For The Years Ended On 31 December 2021 And 31 December 2020

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated)

<i>Amnesty International Turkey Branch And Amnesty International Turkey's Enterprise Statement Income and Expense Classification</i>									
Jan - Dec 2021	Total Goals 1-4	Goal 5: Engagement	Goal 5: Fundraising	Total Strategic Goals	Non-strategic goal human rights work	Total Core Costs	Intercompany - All AI entities	Total cost centres 2016-2020	
120 - Total Fundraising Revenue	-	-	1.857.112	1.857.112	-	-	-	1.857.112	
140 - Total Other Revenue	-	-	1.252.967	1.252.967	-	2.444.234	-	3.697.201	
199 - Unallocated revenue	-	-	-	-	-	-	-	-	
115 - Total 3rd Party Revenue	-	-	3.110.079	3.110.079	-	2.444.234	-	5.554.313	
170 - 170 - Total Intercompany Revenue	-	-	-	-	4.720	-	7.341.827	7.346.547	
110 - Total Revenue	-	-	3.110.079	3.110.079	4.720	2.444.234	7.341.827	12.900.860	
210 - Total external fundraising expense	94.187	-	1.363.830	1.458.017	44.882	1.816	-	1.504.715	
220 - Total Costs of goods sold	-	-	21.414	21.414	-	-	-	21.414	
230 - Total staff cost	2.049.169	155.182	783.513	2.987.864	561.241	2.265.010	-	5.814.115	
250 - Total Third Party Human Rights Expense	-	-	-	-	-	-	-	-	
260 - Total Travel Expense	33.267	-	136	33.403	6.302	48.027	-	87.732	
270 - Total Media and Communications Expense	390.084	-	813.408	1.203.492	17.513	60.395	-	1.281.400	
280 - Total Publication and Printing Expense	285.011	470	1.410	286.891	6.680	7.657	-	301.228	
310 - Total Professional and Consultancy Expense	421.878	-	125	422.003	135.255	159.882	-	717.140	
330 - Total Premises Expenses	53.633	-	20.972	74.605	-	225.349	-	299.954	
340 - Total Office Expense	32.598	132	7.151	39.881	3.736	40.909	-	84.526	
360 - Total Insurance Expense	714	-	-	714	-	2.456	-	3.170	
370 - Total Equipment Expense	115.468	-	-	115.468	14.706	65	-	130.239	
380 - Total Depreciation	-	-	-	-	-	83.265	-	83.265	
410 - Total Property and Equipment Impairment Expense	-	-	-	-	-	-	-	-	
420 - Total Amortisation Expense	-	-	-	-	-	33.905	-	33.905	
430 - Total Intangible Asset Impairment Expense	-	-	-	-	-	-	-	-	
440 - Total Financial Expense	-	-	39.410	39.410	-	532.135	-	571.545	
450 - Total Other Expenditure	63.750	-	143.059	206.809	6.747	3.385	-	216.941	
589 - Unallocated expenditure	-	-	-	-	-	-	-	-	
205 - Total 3rd Party Expenditure	3.539.759	155.784	3.194.428	6.889.971	797.062	3.464.256	-	11.151.289	
560 - Total Intercompany Expense	-	-	1.069	1.069	-	-	5.087	6.156	
590 - Total Other Comprehensive Income	-	-	-	-	-	-	-	-	
200 - Total Expenditure	3.539.759	155.784	3.195.497	6.891.040	797.062	3.464.256	5.087	11.157.445	
100 - Net Surplus/Deficit	- 3.539.759	-155.784	- 85.418	-3.780.961	-792.342	-1.020.022	7.336.740	1.743.415	

