

**AMNESTY INTERNATIONAL TURKEY BRANCH**

**Consolidated Financial Statements for the 01 January - 31 December 2020**

**Independent Audit Report**

**INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL  
STATEMENTS FOR THE PERIOD  
January 1, 2020 –December 31, 2020**

**INDEPENDENT AUDITOR'S REPORT**

**Amnesty International – Turkey Branch**

**A. Audit of the Consolidated Financial Statements**

**1. Opinion**

We have audited the accompanying consolidated financial statements of Amnesty International Turkey (collectively referred to as “the Group”), which comprise the consolidated statement of financial position as at 31 December 2020 and the consolidated statement of profit or loss.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Group as at December 31, 2020, and its financial performance for the year then ended in accordance Amnesty International group polices.

**2. Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (“ISAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**3. Responsibilities of Management and Those Charged with Governance for the consolidated financial statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Amnesty International group polices, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial statements, management is responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group’s financial reporting process. In preparing the financial statements, management is responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management



either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group's consolidated financial reporting process

#### **4. Auditor's Responsibilities for the Audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial



statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **B. Report on Other Liabilities arising from the Legislation**

It has been determined that the Company's legal books and documents are in accordance with the Law on Associations No.5253 no errors and / or frauds and irregularities have been encountered.

**ANY PARTNERS BAĞIMSIZ DENETİM A.Ş.**

**Yasin SANCAK**  
**Independent Auditor**



**Ankara, 01 July 2021**

**AMNESTY INTERNATIONAL TURKEY BRANCH**  
Audited Statement of Consolidated Financial Position as of December 31, 2020  
(Amounts expressed in Turkish Liras ("TL") unless otherwise indicated.)

ASSETS	Audited PREVIOUS PERIOD 31.12.2019		Audited CURRENT PERIOD 31.12.2020	
	<b>I. CURRENT ASSETS</b>		<b>5.275.257</b>	
<b>A. Liquid Assets</b>		<b>5.099.236</b>		<b>7.089.274</b>
1 Cash	1.877		3.472	
2 Banks	5.074.625		7.048.806	
3 Other Current Assets	22.734		36.996	
<b>C. Trade Receivables</b>		<b>12.419</b>		<b>27.459</b>
1 Customers	350		15.390	
2 Deposits and Guarantees Given	12.069		12.069	
<b>D. Other Trade Receivables</b>		<b>35.563</b>		<b>26.519</b>
2 Other Receivables	35.563		26.519	
<b>E. Inventories</b>		<b>8.715</b>		<b>15.074</b>
1 Other Inventories	1.742		2.711	
2 Advances Given For Purchases	6.973		12.363	
<b>H. Other Current Assets</b>		<b>119.324</b>		<b>121.839</b>
1 Deferred VAT	118.481		120.567	
2 Prepaid Taxes and Funds	--		895	
3 Advances to Personnel	228		228	
4 Work Advances	615		149	
<b>II. NON-CURRENT ASSETS</b>		<b>272.834</b>		<b>214.050</b>
<b>7 Tangible Assets</b>		<b>189.241</b>		<b>166.475</b>
1 Plant, Machinery and Equipment	1.014		1.014	
2 Furniture and Fixtures	296.742		335.433	
3 Other Tangible Assets	5.303		5.303	
4 Accumulated Depreciation (-)	(113.818)		(175.275)	
<b>E. Intangible Assets</b>		<b>83.006</b>		<b>46.849</b>
1 Special Cost	176.467		174.738	
2 Accumulated Depreciation (-)	(93.461)		(127.889)	
<b>G. Prepaid Expenses and Accrued Income</b>		<b>587</b>		<b>726</b>
1 Prepaid Expenses for Future Years	587		726	
<b>TOTAL ASSETS</b>		<b>5.548.091</b>		<b>7.494.215</b>



**AMNESTY INTERNATIONAL TURKEY BRANCH**  
Audited Statement of Consolidated Financial Position as of December 31, 2020  
(Amounts expressed in Turkish Liras ("TL") unless otherwise indicated.)

LIABILITIES	Audited PREVIOUS PERIOD 31.12.2019			Audited CURRENT PERIOD 31.12.2020		
	<b>I. SHORT TERM LIABILITIES</b>			<b>511.615</b>		
<b>A. Financial Liabilities</b>		<b>180.000</b>			<b>180.000</b>	
1 Other Financial Liabilities	180.000			180.000		
<b>B. Trade Payables</b>		<b>145.975</b>			<b>331.753</b>	
1 Suppliers	106.934			292.291		
2 Other Trade Payables	39.041			39.462		
<b>C. Other Liabilities</b>		<b>6.807</b>			<b>18.736</b>	
1 Due to Personnel	4.137			15.629		
2 Other Liabilities	2.670			3.107		
<b>D. Advances Received</b>		<b>8.945</b>			<b>1.181</b>	
1 Other Advances Received	8.945			1.181		
<b>F. Taxes Payable and Other Fiscal Liabilities</b>		<b>169.888</b>			<b>272.727</b>	
1 Taxes and Funds Payable	93.179			141.119		
2 Social Security Withholdings Payable	69.581			104.343		
3 Other Liabilities Payable	7.128			27.265		
4 Prepaid Taxes and Funds on Profit for the Period	47.913			--		
5 Prepaid Taxes and Funds on Profit for the Period (-)	(47.913)			--		
<b>II. LONG TERM LIABILITIES</b>			<b>76.383</b>			<b>83.484</b>
<b>A. Financial Liabilities</b>		<b>76.383</b>			<b>83.484</b>	
1 Other Financial Liabilities	76.383			83.484		
<b>III. EQUITY</b>			<b>4.960.093</b>			<b>6.606.334</b>
<b>D. Accumulates Profit</b>		<b>3.733.714</b>			<b>5.037.489</b>	
1 Accumulates Profit	3.733.714			5.037.489		
<b>E. Accumulates Loss</b>		<b>(75.000)</b>			<b>(75.000)</b>	
1 Prior Period Error (-)	(75.000)			(75.000)		
<b>F. Net Profit (Loss) For The Period</b>		<b>1.301.379</b>			<b>1.643.845</b>	
1 Net Profit For The Period	1.301.379			1.643.845		
<b>TOTAL LIABILITIES</b>			<b>5.548.091</b>			<b>7.494.215</b>



**AMNESTY INTERNATIONAL TURKEY BRANCH**  
Audited Statement of Consolidated Comprehensive Income for the period December 31, 2020  
(Amounts expressed in Turkish Lira ("TL") unless otherwise indicated.)

	01.01.2019 31.12.2019	01.01.2020 31.12.2020
<b>A. GROSS SALES</b>		
1 Foreign Donations	5.694.067	7.042.804
2 Donations and Bulletin Sales	4.486.750	5.638.845
3 Other Sales	1.037.435	1.142.642
	169.882	261.317
<b>B. SALES DISCOUNTS</b>		
1 Sales Returns (-)	(1.951)	(1.036)
	(1.951)	(1.036)
<b>C. NET SALES</b>	5.692.116	7.041.768
<b>D. COST OF SALES (-)</b>		
1 Other Cost of Sales (-)	(64.942)	(64.865)
2 Cost of Services Provided (-)	(15.568)	(13.181)
	(49.374)	(51.684)
<b>GROSS PROFIT OR LOSS</b>	5.627.174	6.976.903
<b>E. OPERATING EXPENSES (-)</b>		
1 General Administration Expenses (-)	(4.588.593)	(6.820.453)
	(4.588.593)	(6.820.453)
<b>OPERATING PROFIT OR LOSS</b>	1.038.581	156.450
<b>F. INCOME AND PROFIT FROM OTHER OPERATIONS</b>		
1 Interest Income	500.018	1.840.269
2 Profit from Foreign Currency Exchange	42.839	38.822
	457.179	1.801.447
<b>G. EXPENSES FROM OTHER ORDINARY OPERATIONS</b>		
1 Losses From Foreign Currency Exchange (-)	(181.953)	(345.389)
2 Other Operational Expenses (-)	(181.832)	(345.389)
	(121)	--
<b>H. FINANCIAL EXPENSES (-)</b>		
1 Short Term Financial Expenses (-)	(7.200)	(7.101)
	(7.200)	(7.101)
<b>ORDINARY PROFIT OR LOSS</b>	1.349.446	1.644.229
<b>I. EXTRAORDINARY REVENUES AND PROFITS</b>		
1 Other Extraordinary Revenues and Profits	24	344
	24	344
<b>J. EXTRAORDINARY EXPENSES AND LOSES (-)</b>		
1 Other Extraordinary Expenses and Losses (-)	(178)	(728)
	(178)	(728)
<b>PROFIT OR (LOSS) FOR THE PERIOD</b>	1.349.292	1.643.845
<b>K. INCOME TAX EXPENSES (-)</b>		
	(47.913)	--
<b>NET RPROFIT OR LOSS</b>	1.301.379	1.643.845



**Amnesty International Turkey Branch Consolidated Revenue & Expense Statement Actuals etc. Budget**

<b>INCOME</b>	<b>2020 Actual Income &amp; Expenses</b>	<b>2020 Budget</b>	<b>Differences</b>	<b>Differences (%)</b>
Regular Giving Auto - Payment	1.144.169	1.491.780	-347.611	0
Regular Giving: Other Payment Method	18.594	10.000	8.594	1
Other Fundraising Revenue	54.779	0	54.779	0
<b>Total Fundraising Revenue</b>	<b>1.217.542</b>	<b>1.501.780</b>	<b>-284.238</b>	<b>0</b>
Other Revenues Total (	834.797	189.922	644.875	3
<b>Total 3rd Party Revenue</b>	<b>2.052.339</b>	<b>1.691.702</b>	<b>360.637</b>	<b>0</b>
<b>Total Intercompany Revenue</b>	<b>4.856.185</b>	<b>4.395.263</b>	<b>460.922</b>	<b>0</b>
<b>Total Revenue</b>	<b>6.908.524</b>	<b>6.086.965</b>	<b>821.559</b>	<b>0</b>
<b>EXPENSES</b>				
Total External Fundraising Expense	641.406	1.944.975	-1.303.569	-1
Total Costs of Goods Sold	13.181	0	13.181	0
Total Human Resources Expense	4.327.752	4.419.146	-91.394	0
Total Third Party Human Rights Expense	0	9.406	-9.406	-1
Total Travel Expense	118.592	830.661	-712.069	-1
Total Media and Communications Expense	613.136	533.117	80.019	0
Total Publication and Printing Expense	162.143	160.081	2.062	0
Total Professional and Consultancy Expense	254.990	261.917	-6.927	0
Total Premises Expenses	278.540	343.932	-65.392	0
Total Office Expense	45.915	80.413	-34.498	0
Total Insurance Expense	2.661	3.500	-839	0
Total Equipment Expense	34.591	129.631	-95.040	-1
Total Depreciation and Amortization Expense	61.980	45.863	16.117	0
Total Property and Equipment Impairment Expense	33.905	34.137	-232	0
Total Financial Expense	-1.435.945	9.600	-1.445.545	-151
Total Other Expenditure	95.234	4.000	91.234	23
<b>Total 3rd Party Expenditure</b>	<b>5.248.081</b>	<b>8.810.379</b>	<b>-3.562.298</b>	<b>0</b>
<b>Total Intercompany Expense</b>	<b>16.601</b>	<b>0</b>	<b>16.601</b>	<b>0</b>
<b>Total Expenditure</b>	<b>5.264.682</b>	<b>8.810.379</b>	<b>-3.545.697</b>	<b>0</b>
<b>Net Surplus/Deficit</b>	<b>1.643.842</b>	<b>-2.723.414</b>	<b>4.367.256</b>	<b>-2</b>





**Amnesty International Consolidated Report 2020-  
Income and Expense Classification**

	Total Goals 1-4	Goal 5: Engagement	Goal 5: Fundraising	Total Strategic Goals	Non-strategic goal human rights work	Total Core Costs	Intercompany - All AI entities	Total cost centres 2016-2020
120 - Total Fundraising Revenue	0	0	1,217,267	1,217,267	0	275	0	1,217,542
140 - Total Other Revenue	0	0	829,074	829,074	0	5,723	0	834,797
199 - Unallocated revenue	0	0	0	0	0	0	0	0
<b>115 - Total 3rd Party Revenue</b>	<b>0</b>	<b>0</b>	<b>2,046,341</b>	<b>2,046,341</b>	<b>0</b>	<b>5,998</b>	<b>0</b>	<b>2,052,339</b>
170 - 170 - Total Intercompany Revenue	0	0	0	0	3,983	0	4,852,202	4,856,185
<b>110 - Total Revenue</b>	<b>0</b>	<b>0</b>	<b>2,046,341</b>	<b>2,046,341</b>	<b>3,983</b>	<b>5,998</b>	<b>4,852,202</b>	<b>6,908,524</b>
210 - Total external fundraising expense	30,125	0	581,499	611,624	15,345	14,437	0	641,406
220 - Total Costs of goods sold	0	0	13,181	13,181	0	0	0	13,181
230 - Total staff cost	1,500,034	113,612	646,017	2,259,663	418,376	1,649,713	0	4,327,752
250 - Total Third Party Human Rights Expense	0	0	0	0	0	0	0	0
260 - Total Travel Expense	47,623	6,038	546	54,207	9,584	54,801	0	118,592
270 - Total Media and Communications Expense	8,212	0	296,502	304,714	121,363	187,059	0	613,136
280 - Total Publication and Printing Expense	129,133	47	0	129,180	13,092	19,871	0	162,143
310 - Total Professional and Consultancy Expense	110,155	0	0	110,155	39,212	105,623	0	254,990
330 - Total Premises Expenses	45,848	0	17,739	63,587	6,223	208,730	0	278,540
340 - Total Office Expense	11,300	0	6,221	17,521	3,616	24,778	0	45,915
360 - Total Insurance Expense	688	0	0	688	0	1,973	0	2,661
370 - Total Equipment Expense	26,912	0	0	26,912	7,469	210	0	34,591
380 - Total Depreciation	0	0	0	0	0	61,980	0	61,980
410 - Total Property and Equipment Impairment	0	0	0	0	0	0	0	0
420 - Total Amortisation Expense	0	0	0	0	0	33,905	0	33,905
430 - Total Intangible Asset Impairment Expense	0	0	0	0	0	0	0	0
440 - Total Financial Expense	0	0	12,518	12,518	0	-1,448,463	0	-1,435,945
450 - Total Other Expenditure	0	0	69,809	69,836	11,189	14,209	0	95,234
589 - Unallocated expenditure	0	0	0	0	0	0	0	0
<b>205 - Total 3rd Party Expenditure</b>	<b>1,910,057</b>	<b>119,697</b>	<b>1,644,032</b>	<b>3,673,786</b>	<b>645,469</b>	<b>928,826</b>	<b>0</b>	<b>5,248,081</b>
560 - Total Intercompany Expense	0	0	548	548	0	0	16,053	16,601
590 - Total Other Comprehensive Income	0	0	0	0	0	0	0	0
<b>200 - Total Expenditure</b>	<b>1,910,057</b>	<b>119,697</b>	<b>1,644,580</b>	<b>3,674,334</b>	<b>645,469</b>	<b>928,826</b>	<b>16,053</b>	<b>5,264,682</b>
<b>100 - Net Surplus/Deficit</b>	<b>-1,910,057</b>	<b>-119,697</b>	<b>401,761</b>	<b>-1,627,993</b>	<b>-641,486</b>	<b>-922,828</b>	<b>4,836,149</b>	<b>1,643,842</b>

